

Deadline for Venture Acceleration Fund is March 21

March 1, 2014



Companies that would like to apply for the 2014 Venture Acceleration Fund (VAF) have until March 21 to submit their applications. The fund is made possible by generous contributions from Los Alamos National Security, LLC (LANS) and Los Alamos County, with the City of Santa Fe and the New Mexico Manufacturing Extension Partnership joining the investor pool this year.

Businesses located in the Northern New Mexico counties of Los Alamos, Santa Fe, Sandoval, Rio Arriba, Taos, San Miguel, and Mora are given preference for funding, as are projects associated with Los Alamos National Laboratory technology or expertise.

Interested parties that missed the live VAF information sessions in February can watch a taped meeting on the <u>Los Alamos Connect</u> website after March 5.

"LANS has invested \$2.7 million into VAF since 2006," noted Kurt Steinhaus, director of the Laboratory's Community Programs Office. "We anticipate that 2014 will produce the highest number of qualified proposals we have seen."

Since its inception in 2006, the VAF has assisted 39 New Mexico companies through marketing and technology development activities, such as proof-of-concept, prototyping, developing market share, product launching or leveraging funding. LANS, the company that manages Los Alamos National Laboratory, represents the largest investment in the fund.

Companies not selected for a VAF award are often connected with other resources and professionals through the program that can help them meet their goals.

The VAF application, terms and conditions, and eligibility criteria are available from Los Alamos Connect's <u>VAF</u> web page. For additional information, contact <u>Shandra Clow</u> or <u>Vangie Trujillo</u>.

Los Alamos National Laboratory

www.lanl.gov

(505) 667-7000

Los Alamos, NM

Operated by Los Alamos National Security, LLC for the Department of Energy's NNSA

